

## **Axiscades Technologies - Target Achieved - Maintain Hold**

Dear Investors,

We are pleased to inform you that **Axiscades Technologies, recommended by Bajaj Capital's Research Team, has successfully achieved our target price of 1,650 on 6 April 2026.**

From our recommendation price of 1,299 (issued on 11 February 2026), the **stock has delivered a return of approximately 28.5% within a span of 2 months (CMP of 1670 as of 6 April 2026)**, significantly outperforming our original investment horizon of 12 months. The stock has thus achieved our envisaged upside potential well ahead of expectations.

**Investment View:** The company reported a strong Q3FY26 performance and we expect the momentum to continue into Q4FY26, supported by healthy operating trends and strong sectoral tailwinds in the defence and drone segments. Additionally, favourable technical indicators, relative strength and robust volume patterns indicate sustained positive market sentiment.

Given the company's solid fundamentals and continued technical strength in the stock price, **we recommend a HOLD at current levels.** An updated outlook and strategy will be communicated in due course.

Happy Investing!

Thank you and best regards,

On behalf of Bajaj Capital's Research Team